

LNG Speech

Good morning to all. I appreciate the invitation to our country in this conference. Argentina is ready to become a relevant player in LNG in the world, we have the second largest shale gas reserve in the world and today we have a learning curve that shows productivities on the order of the most competitive in the world.

We are in a world where energy has become a precious and scarce commodity, the development of liquefied natural gas as a source of supply is key when it comes to guaranteeing the availability of resources and the construction of a diversified energy matrix.

We are witnessing an international scenario of an exponential rise in energy prices that places governments around the world facing the enormous challenge of achieving energy security for their inhabitants.

Natural gas acquires a central importance when it comes to guaranteeing access to energy for the entire population. As well as to lower carbon emissions walking towards a more sustainable world.

This challenge must be approached as an opportunity to strengthen ties and build new cooperative ties between nations. Because only through energy, commercial and technological integration between countries and regions can we achieve the goal of global energy security.

In turn, said integration presupposes a necessary and virtuous articulation between the states and the private sector. We must all

contribute our best efforts to obtain answers to the current problems and to the objectives that the energy transition demands of us.

We need to articulate a work that allows us to achieve the goal of increasing energy production as quickly as possible. Cooperative work is essential to have more energy and for it to reach every part of the world.

The world demands LNG and will continue to demand it on an increasing basis, which is why it is especially relevant that we can cooperate in the dissemination of technological progress that allows it to expand its global supply. We will achieve energy security hand in hand with the development of this industry, and the industry will be able to expand thanks to investment, technology transfer and its articulation with all the actors.

Among the tools with which the states can collaborate in increasing production is public financing: the participation of the State as an actor and investor can be a positive contribution if it is used to accompany the needs in terms of infrastructure. In this way, the public sector accompanies civil society and the private sector by providing the material conditions that allow energy to be transported to all citizens of the world.

Argentina is a clear example of this situation. Our country stands out for its enormous natural gas reserves, but it needs to continue expanding its production capacity and transportation infrastructure. We have the resource to supply a portion of the world's energy demand, but we need to develop the liquefaction plants that allow us

to convert it into LNG and be able to ship it to the destinations that require it, in Asia, Europe, Africa and Oceania.

The development of this infrastructure will allow us to become a relevant actor in the global scenario of energy transition, characterized by a decarbonisation process that must be supported by access to substitute energy sources.

In the case of Argentina, we are in favorable conditions to supply our neighboring countries in their transition process, guaranteeing them natural gas and LNG that allow them to displace the presence of more polluting or expensive sources in their energy matrix.

That is why Argentina has the conditions that encourage investment and the participation of international actors to develop the LNG industry. We have the second largest shale gas reserve and the fourth largest shale oil reserve, we do not have geopolitical tensions, we provide legal certainty to our investors, we have enormous potential for renewable energies such as solar and wind power next to outlets to the sea that complement our energy development with new technologies such as hydrogen.

We are in a position to be central players in the energy world with our resources, and we are committed to achieving the energy security that we all yearn for.

Thank you very much